

UNAUDITED AND PRELIMINARY
BEAUFORT COUNTY LIBRARIES- GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL
For the Period Ended May 31, 2014

	Annual Budget	Year to Date Budget	Actual	Annual Variance Positive (Negative)	Annual Percent of Budget	Year to Date Variance Positive (Negative)
Revenues						
Copy Fees	3,200	2,933	3,974	774	124%	1,041
Fines	50,000	45,833	86,395	36,395	173%	40,562
Total Revenues	53,200	48,767	90,369	37,169	170%	41,602
Library Administration						
Personnel	566,670	519,448	472,833	93,837	83%	46,615
Purchased Services	98,301	90,109	77,578	20,723	79%	12,531
Supplies	43,775	40,127	39,360	4,415	90%	767
Total Library Administration Expenditures	708,746	649,684	589,771	118,975	83%	59,913
Beaufort Branch						
Personnel	387,125	354,865	376,237	10,888	97%	(21,372)
Purchased Services	88,115	80,772	85,908	2,207	97%	(5,136)
Supplies	7,765	7,118	8,134	(369)	105%	(1,016)
Total Beaufort Branch Expenditures	483,005	442,755	470,279	12,726	97%	(27,524)
Bluffton Branch						
Personnel	447,885	410,561	374,941	72,944	84%	35,620
Purchased Services	82,314	75,455	80,112	2,202	97%	(4,658)
Supplies	10,925	10,015	10,852	73	99%	(837)
Total Bluffton Branch Expenditures	541,124	496,030	465,905	75,219	86%	30,125
Hilton Head Branch						
Personnel	386,759	354,529	443,652	(56,893)	115%	(89,123)
Purchased Services	84,666	77,611	89,778	(5,112)	106%	(12,168)
Supplies	12,080	11,073	13,570	(1,490)	112%	(2,497)
Total Hilton Head Branch Expenditures	483,505	443,213	547,000	(63,495)	113%	(103,787)
Lobeco Branch						
Personnel	115,465	105,843	95,408	20,057	83%	10,435
Purchased Services	16,973	15,559	15,845	1,128	93%	(286)
Supplies	4,341	3,979	4,181	160	96%	(202)
Total Loceco Branch Expenditures	136,779	125,381	115,434	21,345	84%	9,947
St. Helena Branch						
Personnel	473,348	433,902	379,962	93,386	80%	53,940
Purchased Services	67,063	61,474	81,043	(13,980)	121%	(19,569)
Supplies	9,843	9,023	9,711	132	99%	(688)
Total St. Helena Branch Expenditures	550,254	504,400	470,716	79,538	86%	33,684
Library Technical Services						
Personnel	284,518	260,808	228,518	56,000	80%	32,290
Purchased Services	21,076	19,320	21,667	(591)	103%	(2,347)
Supplies	40,708	37,316	28,909	11,799	71%	8,407
Total Library Technical Services Expenditures	346,302	317,444	279,094	67,208	81%	38,350
Library SC Room						
Personnel	90,861	83,289	83,838	7,023	92%	(549)
Purchased Services	5,280	4,840	4,783	497	91%	57
Supplies	3,930	3,603	3,986	(56)	101%	(384)
Total Library SC Room Expenditures	100,071	91,732	92,607	7,464	93%	(875)
Library Personnel Benefits						
Personnel	459,876	421,553	462,821	(2,945)	101%	(41,268)
Total Library Personnel Benefits	459,876	421,553	462,821	(2,945)	101%	(41,268)
Total Expenditures	3,809,662	3,492,190	3,493,627	316,035	92%	(1,437)
Net Expenditures	(3,756,462)	(3,443,424)	(3,403,258)	353,204	91%	40,166

UNAUDITED AND PRELIMINARY
BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
LIBRARY SPECIAL REVENUE FUNDS
May 31, 2014

	<u>Library Grants</u>	<u>Gilder Lehrman Civil War Grant</u>	<u>Del Webb Library Agreement</u>	<u>Public Library Foundation Grant</u>	<u>Steedman Library Trust</u>	<u>Friends of HHI Library Grant</u>	<u>Library Trust</u>
<u>ASSETS</u>							
Equity in Pooled Cash and Investments	\$ 19,670	\$ 102	\$ 198,595	\$ 11	\$ 316	1,440	\$ 19,367
Accounts Receivable	-	-	-	-	-	-	-
Total Assets	<u>19,670</u>	<u>102</u>	<u>198,595</u>	<u>11</u>	<u>316</u>	<u>1,440</u>	<u>19,367</u>
<u>LIABILITIES AND FUND EQUITY</u>							
Liabilities							
Accounts Payable	-	-	-	-	316	150	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>316</u>	<u>150</u>	<u>-</u>
<u>FUND BALANCE</u>							
Reserved for Encumbrances	-	-	-	-	-	-	-
Reserved for Special Revenue Funds	<u>19,670</u>	<u>102</u>	<u>198,595</u>	<u>11</u>	<u>-</u>	<u>1,290</u>	<u>19,367</u>
	<u>19,670</u>	<u>102</u>	<u>198,595</u>	<u>11</u>	<u>-</u>	<u>1,290</u>	<u>19,367</u>
Total Liabilities and Fund Balance	<u>\$ 19,670</u>	<u>\$ 102</u>	<u>\$ 198,595</u>	<u>\$ 11</u>	<u>\$ 316</u>	<u>\$ 1,440</u>	<u>\$ 19,367</u>

Beaufort Library Special Trust	Hilton Head Library Special Trust	Library Special Trust	LSTA Summer Reading Grant	LTAI Civil War Grant	Friends of Bluffton Library Grant	LSTA Creation Place Grant	Gilder Lehrman Created Equal Grant	Library State Aid	Total
\$ 29,491	\$ 22,590	\$ 206,700	\$ -	-	-	-	-	-	498,282
-	-	-	-	-	-	-	-	-	-
<u>29,491</u>	<u>22,590</u>	<u>206,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>498,282</u>
-	-	-	619	-	-	235	-	-	1,320
-	-	-	<u>619</u>	<u>-</u>	<u>-</u>	<u>235</u>	<u>-</u>	<u>-</u>	<u>1,320</u>
-	-	-	-	-	-	2,241	-	-	2,241
<u>29,491</u>	<u>22,590</u>	<u>206,700</u>	<u>(619)</u>	<u>-</u>	<u>-</u>	<u>(2,476)</u>	<u>-</u>	<u>-</u>	<u>494,721</u>
<u>29,491</u>	<u>22,590</u>	<u>206,700</u>	<u>(619)</u>	<u>-</u>	<u>-</u>	<u>(235)</u>	<u>-</u>	<u>-</u>	<u>496,962</u>
\$ 29,491	\$ 22,590	\$ 206,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 498,282

UNAUDITED AND PRELIMINARY
BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
LIBRARY SPECIAL REVENUE FUNDS
For the Period Ended May 31, 2014

Library Grants				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	0%
Total Revenues	-	-	-	0%
Expenditures				
Supplies	-	-	-	0%
Total Expenditures	-	-	-	0%
Excess of Revenues Over (Under) Expenditures	-	-	-	0%
Fund Balance at Beginning of Year	19,670	19,670	-	100%
Fund Balance at End of Year	\$ 19,670	\$ 19,670	\$ -	100%

Gilder Lehrman Institute Civil War Grant				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Miscellaneous	\$ -	\$ -	\$ -	0%
Total Revenues	-	-	-	0%
Expenditures				
Supplies	-	1,398	(1,398)	100%
Total Expenditures	-	1,398	(1,398)	100%
Excess of Revenues Over (Under) Expenditures	-	(1,398)	(1,398)	0%
Fund Balance at Beginning of Year	1,500	1,500	-	0%
Fund Balance at End of Year	\$ 1,500	\$ 102	\$ (1,398)	0%

Del Webb Library Agreement				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Miscellaneous	\$ -	\$ 2,133	\$ 2,133	100%
Total Revenues	-	2,133	2,133	100%
Expenditures				
Capital	-	-	-	0%
Total Expenditures	-	-	-	0%
Excess of Revenues Over (Under) Expenditures	-	2,133	2,133	100%
Fund Balance at Beginning of Year	196,462	196,462	-	0%
Fund Balance at End of Year	\$ 196,462	\$ 198,595	\$ 2,133	101%

Public Library Foundation Grant				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Miscellaneous	\$ -	\$ -	\$ -	0%
Total Revenues	-	-	-	0%
Expenditures				
Supplies	-	-	-	0%
Total Expenditures	-	-	-	0%
Excess of Revenues Over (Under) Expenditures	-	-	-	0%
Fund Balance at Beginning of Year	11	11	-	0%
Fund Balance at End of Year	\$ 11	\$ 11	\$ -	100%

UNAUDITED AND PRELIMINARY
BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
LIBRARY SPECIAL REVENUE FUNDS
For the Period Ended May 31, 2014

Steedman Library Trust				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Miscellaneous	\$ -	\$ -	\$ -	0%
Total Revenues	-	-	-	0%
Expenditures				
Supplies	-	336	(336)	0%
Total Expenditures	-	336	(336)	0%
Excess of Revenues Over (Under) Expenditures	-	(336)	(336)	0%
Fund Balance at Beginning of Year	336	336	-	0%
Fund Balance at End of Year	\$ 336	\$ -	\$ (336)	100%

Friends of HHI Library Grant				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Miscellaneous	\$ -	\$ 15,315	\$ 15,315	100%
Total Revenues	-	15,315	15,315	100%
Expenditures				
Supplies	-	14,025	(14,025)	100%
Total Expenditures	-	14,025	(14,025)	100%
Excess of Revenues Over (Under) Expenditures	-	1,290	1,290	100%
Fund Balance at Beginning of Year	-	-	-	0%
Fund Balance at End of Year	\$ -	\$ 1,290	\$ 1,290	100%

Library Trust				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Miscellaneous	\$ -	\$ 700	\$ 700	100%
Total Revenues	-	700	700	100%
Expenditures				
Other	-	2,976	(2,976)	100%
Total Expenditures	-	2,976	(2,976)	100%
Excess of Revenues Over (Under) Expenditures	-	(2,276)	(2,276)	100%
Net Change in Fund Balance	-	(2,276)	(2,276)	100%
Fund Balance at Beginning of Year	21,643	21,643	-	100%
Fund Balance at End of Year	\$ 21,643	\$ 19,367	\$ (2,276)	89%

Beaufort Library Special Trust				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Interest	\$ -	\$ -	\$ -	0%
Total Revenues	-	-	-	0%
Expenditures				
Supplies	-	912	(912)	100%
Total Expenditures	-	912	(912)	100%
Excess of Revenues Over (Under) Expenditures	-	(912)	(912)	-100%
Fund Balance at Beginning of Year	30,403	30,403	-	100%
Fund Balance at End of Year	\$ 30,403	\$ 29,491	\$ (912)	97%

UNAUDITED AND PRELIMINARY
 BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 LIBRARY SPECIAL REVENUE FUNDS
 For the Period Ended May 31, 2014

Hilton Head Library Special Trust				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Interest	\$ -	\$ -	\$ -	0%
Total Revenues	-	-	-	0%
Expenditures				
Supplies	-	12,305	(12,305)	100%
Total Expenditures	-	12,305	(12,305)	100%
Excess of Revenues Over (Under) Expenditures	-	(12,305)	(12,305)	-100%
Fund Balance at Beginning of Year	34,895	34,895	-	100%
Fund Balance at End of Year	\$ 34,895	\$ 22,590	\$ (12,305)	65%

Library Special Trust				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Interest	\$ -	\$ -	\$ -	0%
Total Revenues	-	-	-	0%
Expenditures				
Supplies	-	202	(202)	100%
Capital	-	-	-	0%
Total Expenditures	-	202	(202)	0%
Excess of Revenues Over (Under) Expenditures	-	(202)	(202)	0%
Fund Balance at Beginning of Year	206,902	206,902	-	100%
Fund Balance at End of Year	\$ 206,902	\$ 206,700	\$ (202)	100%

LSTA Summer Reading Grant				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Miscellaneous	\$ -	516	\$ 516	100%
Total Revenues	-	516	516	100%
Expenditures				
Purchased Services	-	495	(495)	100%
Supplies	-	640	(640)	100%
Total Expenditures	-	1,135	(1,135.00)	100%
Excess of Revenues Over (Under) Expenditures	-	(619)	(619)	-100%
Fund Balance at Beginning of Year	-	-	-	0%
Fund Balance at End of Year	\$ -	\$ (619)	\$ (619)	-100%

LTAI Civil War Grant				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Miscellaneous	\$ -	500	\$ 500	100%
Total Revenues	-	500	500	100%
Expenditures				
Purchased Services	-	500	(500)	100%
Total Expenditures	-	500	(500)	100%
Excess of Revenues Over (Under) Expenditures	-	-	-	100%
Fund Balance at Beginning of Year	-	-	-	0%
Fund Balance at End of Year	\$ -	\$ -	\$ -	100%

UNAUDITED AND PRELIMINARY
BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
LIBRARY SPECIAL REVENUE FUNDS
For the Period Ended May 31, 2014

Friends of Bluffton Library Grant				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Miscellaneous	\$ -	8,389	\$ 8,389	100%
Total Revenues	-	8,389	8,389	100%
Expenditures				
Supplies	-	8,389	(8,389)	100%
Total Expenditures	-	8,389	(8,389.00)	100%
Excess of Revenues Over (Under) Expenditures	-	-	-	100%
Fund Balance at Beginning of Year	-	-	-	100%
Fund Balance at End of Year	\$ -	\$ -	\$ -	100%

LSTA Creation Place Grant				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Miscellaneous	25,000	17,709	\$ (7,291)	71%
Total Revenues	25,000	17,709	(7,291)	71%
Expenditures				
Purchased Services	7,400	1,367	6,033	18%
Supplies	17,600	16,577	1,023	94%
Total Expenditures	25,000	17,944	7,056	72%
Excess of Revenues Over (Under) Expenditures	-	(235)	(235)	-100%
Fund Balance at Beginning of Year	-	-	-	0%
Fund Balance at End of Year	\$ -	\$ (235)	\$ (235)	-100%

Gilder Lehrman Created Equal Grant				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Miscellaneous	\$ -	1,200	\$ 1,200	100%
Total Revenues	-	1,200	1,200	100%
Expenditures				
Purchased Services	-	1,200	(1,200)	0%
Supplies	-	-	-	0%
Total Expenditures	-	1,200	(1,200)	0%
Excess of Revenues Over (Under) Expenditures	-	-	-	100%
Fund Balance at Beginning of Year	-	-	-	0%
Fund Balance at End of Year	\$ -	\$ -	\$ -	100%

Library State Aid				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Intergovernmental	\$ 202,791	202,791	\$ -	100%
Total Revenues	202,791	202,791	-	100%
Expenditures				
Supplies	202,791	202,791	-	0%
Total Expenditures	202,791	202,791	-	0%
Excess of Revenues Over (Under) Expenditures	-	-	-	100%
Fund Balance at Beginning of Year	-	-	-	0%
Fund Balance at End of Year	\$ -	\$ -	\$ -	100%

Total				
	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Miscellaneous	\$ 25,000	\$ 46,462	\$ 21,462	186%
Intergovernmental	202,791	202,791	-	100%
Total Revenues	227,791	249,253	21,462	109%
Expenditures				
Supplies	220,391	257,575	(37,184)	117%
Purchased Services	7,400	3,562	3,838	48%
Other	-	2,976	(2,976)	100%
Total Expenditures	227,791	264,113	(36,322)	116%
Excess of Revenues Over (Under) Expenditures	-	(14,860)	(14,860)	-100%
Net Change in Fund Balance	-	(14,860)	(14,860)	-100%
Fund Balance at Beginning of Year	511,822	511,822	-	100%
Fund Balance at End of Year	\$ 511,822	\$ 496,962	\$ (14,860)	97%

UNAUDITED AND PRELIMINARY
Beaufort County
Library Impact Fees
For the Period Ending May 31, 2014

	HH/Daufuskie	Bluffton	Port Royal Island	Ladys Island/ St. Helena	Sheldon	Total
Beginning Fund Balance	73,650	344,920	597,557	208,475	43,790	1,268,392
Revenues						
Licenses and Permits	73,816	266,185	23,779	42,249	3,871	24,645
	73,816	266,185	23,779	42,249	3,871	24,645
Expenditures						
R.W. Chambers, Architect	(4,700)	-	-	-	-	(4,700)
Capital Outlay						
Bibliotheca	-	-	-	(194,394)	-	(194,394)
Transfer to Bluffton County TIF Fund	-	-	-	-	-	-
Transfer to 2006 Bonds Fund	-	-	-	(61,012)	-	(61,012)
	(4,700)	-	-	(255,406)	-	(148,987)
Total Revenues	73,816	266,185	23,779	42,249	3,871	409,900
Total Expenditures	(4,700)	-	-	(255,406)	-	(260,106)
Net Revenues (Expenditures)	69,116	266,185	23,779	(213,157)	3,871	149,794
Encumbered Fund Balance	99,000	-	-	-	1,764	100,764
Unencumbered Fund Balance	43,766	611,105	621,336	(4,682)	45,897	1,317,422
						-
Ending Fund Balance	142,766	611,105	621,336	(4,682)	47,661	1,418,186